

## **Treasurer's Report**

To say 2020 was challenging year would be an understatement. Our income for the year was \$937,964 which was slightly under budget. Some of the 2020 pledged income is still coming in and will be included in the 2021 income. Our plate income was almost nil because of our not being able to attend church as usual. Some have sent donations that have helped make up this short fall. To you we say thank you.

The Church experienced several unbudgeted short falls in 2020. The most expensive item was \$42,784 for roof work. Other maintenance and repairs were also taken during this time. Because we were unable to meet in the church, some money was saved, but not enough to cover these unbudgeted items. We will, however, be able to use some endowment funds to cover capital projects, but not general expenses.

2021 will continue to be a challenge for Christ Church. We are having to budget deficit to cover upcoming deferred maintenance, new electronics, and a new administrative position. All of the above are necessary if we want to survive in the 21<sup>st</sup> century.

The doors of Christ Church will open again – soon we all hope. Until then, do not forget that the building, clergy, and staff need our help. Please be generous.

In last year's Treasurer's report Ellen Bunker mentioned the church has a new financial administrator, Katherine Coleman. She hit the ground running and has not slowed down. Ellen and Brent Gunn showed her the ropes and now she is full speed ahead. We are fortunate to have her.

**Malcolm S. Burgess, Jr.**  
*Treasurer*

# Financial Statements

## General Fund \*

### 2020 Actual Results and the 2021 Budget

<b>REVENUES</b>	<b><u>2020 Budget</u></b>	<b><u>2020 Actual</u></b>	<b><u>2021 Budget</u></b>
<b>GENERAL BUDGET RECEIPTS</b>			
Gifts & Pledged Income	856,955	824,305	812,100
Endowment Income	83,271	83,271	86,073
Other	13,800	5,011	6,600
Designated/Restricted Accounts	-	-	82,175
<b>TOTAL GENERAL BUDGET RECEIPTS</b>	<b>\$ 954,026</b>	<b>\$ 912,586</b>	<b>\$ 986,948</b>
<b>EXPENSES</b>			
<b>GENERAL BUDGET EXPENSES</b>			
Personnel Costs	596,152	579,805	620,190
Buildings & Grounds	43,100	65,453	154,672
Operating Expenses	151,317	167,991	151,389
Diocesan Support	82,490	82,490	82,490
Worship	34,342	29,771	34,742
Committees/Ministries	26,470	24,079	27,170
Outreach Discretionary/Outreach	16,000	17,459	16,000
<b>TOTAL GENERAL BUDGET EXPENSES</b>	<b>\$ 949,871</b>	<b>\$ 967,048</b>	<b>\$ 1,086,653</b>
<b>NET TOTAL</b>	<b>\$ 4,155</b>	<b>\$ (54,462)</b>	<b>\$ (99,705)</b>

*\*Note: The Outreach Ministry's Revenues and Expenses are handled separately.*

*Note: A copy of the Church's full budget is available upon request*